U.S. CONSULATE GUAYAQUIL, ECUADOR LIVE AUCTION

November 6, 2013.

Auction Rules

Exhibition: Will take place in the warehouse located in Lotización Camino Real, Km 10 ½ Vía a la Costa, during November 4 and 5 from **09:00 to 16:00**.

Registration: During exhibition days from **09:00 to 16:00**, all interested bidders have to register by paying **\$100.00 in cash** reimbulsable at the end of the auction.

Auction day: Gates will open at 08:30. The auction will begin promptly at **09:00.**

Entrance: Only interested bidders who have registered and paid \$100.00 will participate and get approval to enter into the warehouse.

<u>Sale order:</u> The lots will be auctioned according to the numerical order of the ítems included in the list.

<u>Items condition:</u> All ítems will be sold "as they are" and "how they are". There are no **guarantee**. There are no **reimbursements**.

<u>Base price:</u> The auctioneer will announce the base price of each lot. The lots will not be sold for less than the amount listed in the base Price.

<u>Final Sale:</u> The auctioneer does the final sale when he announces: "Lot 1 sold to bidder "X" for \$__.__". Auctioneer decisions are not objetable.

Payment of items: Payment will be done by deposit to a specific account.

<u>Rejections:</u> The bidders should pay for ALL the adjudicated lots. Rejections on payment of adjudicated lots unqualify the bidder for participating in future auctions and will **loose all ítems adjudicated and the \$100.00 registration fee.**

<u>Pick up items:</u> No ítem will be given without the deposit slip. The ítems can be pick up the same day after the auction has finished or on November 7 and 8 from 09:00 a 16:00.

<u>Children:</u> The Consulate will not be responsable for the safety of children that are acompanying their parents and we will kindly ask to leave the site if they get disruptive.